



Aspire General Insurance Secures Strategic Debt Financing from Comvest Partners to Accelerate Growth

FOR IMMEDIATE RELEASE

Rancho Cucamonga, CA – August 27, 2025 – Aspire General Insurance today announced the successful completion of a strategic debt financing agreement with Comvest Partners, marking a significant milestone in the company’s growth trajectory and reinforcing its position as a leading innovator in the insurance sector.

This financing is more than an infusion of capital, it reflects the market’s strong confidence in Aspire’s vision, operational strength, and long-term growth strategy. The investment will further enhance Aspire’s capital position, enabling expanded capabilities, deeper market penetration, and continued innovation in insurance technology.

“We are not just participating in this space—we are defining it,” said Byron Storms, Chief Executive Officer of Aspire General Insurance. “This milestone underscores the trust our partners and the marketplace in our team, our strategy, and our ability to deliver. We are grateful for the expertise and commitment of Comvest Partners as we enter this next chapter of growth.”

Aspire sought a financing partner with deep credit investment expertise and an intimate understanding of the technology-driven insurance market. Comvest Credit Partners provided a tailored, flexible financing solution that aligns with Aspire’s unique capital requirements and positions the company for sustained expansion.

“Aspire has a solid track record of profitability and growth, supported by an experienced leadership team,” said Charlie Asfour, Partner at Comvest Credit Partners. “Its innovative use of technology, including the Apex platform and AI-driven tools, exemplifies the forward-thinking approach that positions the company for continued success.”

By uniting insurance expertise with technology through its proprietary Apex platform and AI-powered service capabilities, Aspire is redefining what it means to be a modern insurance provider—built on scalability, powered by data, and committed to transparency. With the backing of financial partner Comvest, the company is positioned to accelerate its growth trajectory and further expand its presence across both the insurance and technology sectors.

About Comvest Credit Partners

Comvest Credit Partners, the direct lending platform of Comvest Partners, focuses on providing flexible financing solutions to middle-market companies. Comvest Credit Partners provides senior secured, unitranche, and second lien capital to sponsored and



non-sponsored companies in support of growth, acquisitions, buyouts, refinancings, and recapitalizations, with credit facilities up to \$300 million-plus. For more information, please visit comvest.com/direct-lending.

About Comvest Partners

Comvest Partners (“Comvest”) is a private investment firm that has provided equity and debt capital to well-positioned middle-market companies throughout North America since 2000. Through its private equity, direct lending and opportunistic credit investment platforms, Comvest offers tailored investment solutions across the capital structure along with deep industry expertise, operating resources, a collaborative approach, and significant transaction experience as an active investor. In 2025, Comvest Partners proudly celebrates 25 years of investment management leadership, and today manages \$16.6 billion in assets, with over \$19.2 billion invested since inception. Comvest Partners is based in West Palm Beach, with offices in Chicago and New York City. For more information, please visit comvest.com.

About Aspire:

Founded in 2013, Aspire is a California-based auto insurance provider leveraging a network of trusted, independent brokers. With deep industry expertise, pioneered by CEO Byron Storms, and an innovative technology platform, Aspire delivers efficient, transparent, and user-centric insurance solutions. For more information, please visit <https://www.aspiregeneral.com>.